

**Managed Risk Medical Insurance Board  
Major Risk Medical Insurance Fund  
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance  
Ending March 31, 2013**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2012	\$ 24,790,904	43.51%
<b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	32,101,000	56.33%
Managed Care Fund (SB1379)	93,000	0.16%
Other (Plan Settlements)	-	0.00%
Total Revenue	<u>\$ 56,984,904</u>	<u>100.00%</u>
<b>ACTUAL EXPENDITURES THROUGH March 31, 2013</b>		
Payments to Plans	4,464,164 <sup>1</sup>	89.52%
Administrative Vendor Fees	- <sup>2</sup>	0.00%
25% Premium Subsidy	- <sup>3</sup>	
State Operations (Salaries, OE&E, etc)	522,807	10.48%
Total Actual Expenditures	<u>\$ 4,986,971</u>	<u>100.00%</u>
End Fund Balance March 31, 2013	<u>\$ 51,997,933</u>	
Projected Payments to Plans (April 1, 2013 - June 30, 2013)	\$ 39,009,457	
Projected 25% Premium Subsidy (April 1, 2013 - June 30, 2013)	\$ 6,687,000	
Projected Administrative Vendor Fees (April 1, 2013 - June 30, 2013)	\$ 748,293	
Projected State Operations Expenditures (April 1, 2013 - June 30, 2013)	\$ 171,270	
Total Projected Expenditures	<u>\$ 46,616,020</u>	
Estimated Fund Balance as of June 30, 2013	<u>\$ 5,381,913</u> <sup>4</sup>	

<sup>1</sup> Payments to plans do not include expenditures incurred pending executed contract and delayed plan submission.

<sup>2</sup> Administrative Vendor Fees incurred not included pending executed contract.

<sup>3</sup> 25% Premium Subsidy begins January 01, 2013 per AB1526.

<sup>4</sup> Fund balance needed for costs associated with MRMIP/GIP prior year reconciliations to be completed in FY 2013/14.